Joint Ventures · JV103

Venture Operations of Cash Calls for Oil and Gas

Madrid · 21 - 25 Dec 2026

Date	Venue	Duration
21 - 25 Dec 2026	**Madrid**	**1 Week**
Fee	Ref	Language
£5,000 GBP	**JV103**	**English**

Introduction

Many international and national oil and gas companies collaborate in joint venture (JV) projects in order to develop and produce oil and/or gas in an economically viable manner. It also assists oil and gas companies in mitigating risk at various stages of a field's lifecycle.

Every year, billions of dollars are invested in upstream projects. This massive investment will be driven primarily by the terms and conditions of Joint Operating Agreements (JOA), which require all participants to contribute funds to shared activities. A Joint Venture agreement fundamentally requires all participants to pay their share of expenses (operating or capital) upon a cash call by the operator; however, if any of the investors fails to pay its share. Under the terms and conditions of the Joint Operating Agreements, such a failure would normally be considered a "Default" (JOA).

This course explains the fundamentals of cash calling in joint venture contracts with practical accounting procedures and reporting; types of cash; fundamentals and workflows for cash calling in joint venture contracts; outstanding cash calls and repayment options; and the impact of cash default on joint venture operations and profitability. The course also emphasises critical issues related to implementing budgeting and auditing processes for oil and gas joint ventures. To demonstrate the field application of the concepts covered in the course, both the structural aspects of cash calling and real-world case studies will be discussed.

Course Objectives of Venture Operations of Cash Calls for Oil and Gas

This is a unique training course with professional techniques that enables delegates from all financial and commercial disciplines to effectively understand the Cash Calling activities through the oil and gas joint venture. Outstanding cash calls and repayment options, the impact of cash default on the project viability, and disputes – are included.

This course will also cover contract types, and it also outlines critical issues involved in making an

oil and gas joint venture successful and the accounting, budgeting, and auditing practices involved.

By the end of this course:

- Delegates will be able to understand all the types of JV agreement in Oil & Gas industry
- Delegates will be able to understand the issues to negotiate and agree with a JVCC Arrangement
- Delegates will be able to select the most appropriate forms of JVCC
- Delegates will learn, and how to administer it during the asset's production phase
- This advanced course will also equip attendees with the necessary knowledge to play a role in the JVCC Arrangement environment in an efficient and effective manner

Course Methodology of Venture Operations of Cash Calls for Oil and Gas

This course will utilise a variety of proven techniques to ensure maximum understanding, comprehension, and retention of the information presented. This training course is highly interactive involving delegates in the discussion, analysis of case studies, and exercises. Where appropriate, these will include real issues brought to the workshop by delegates.

Organisational Impact of Venture Operations of Cash Calls for Oil and Gas

This course is of direct relevance to the Oil & Gas sector and as a result, the organisations will benefit greatly from their employee's participation.

The organisation will gain from employees with:

- Understanding the nature of joint venture business structure and how to effectively perform the risks and benefits analysis in Joint Venture (JV)
- Identifying the processes in oil and gas joint venture accounting, budgeting, reporting, and auditing
- Exploring cash call types, Accounting, and funding for oil and gas joint venture operations
- Analysing cash calling and evaluation its impact in the joint venture business
- Solving problems associated with cash calls in O & G joint venture operations

Personal Impact of Venture Operations of Cash Calls for Oil and Gas

This course will of personal benefit to delegates by providing you :

- A better understanding of the context and importance of the work you do
- Improved knowledge and skills to improve your effectiveness
- An ability to evaluate, analyses, and recommend action
- Increased self-confidence and motivation at work
- Greater job satisfaction in providing quality support to management
- Greater ability to supervise, develop and motivate colleagues

Target Audience of Venture Operations of Cash Calls for Oil and Gas

This course is designed for:

- Business/Investment Analysts
- Assets Managers
- Operation Managers
- Cost Controllers
- Accounting Executive/Managers
- Financial Reporting Managers
- Oil & Gas Operators
- Joint-Venture Operators/Non-Operators
- Government Regulators

Course Outlines of Venture Operations of Cash Calls for Oil and Gas

DAY 1

Overview of Joint Ventures in Oil & Gas Industry

- Overview of O&G Industry Today
- Types of Joint Venture and How to Get into Them
- Oil and Gas Joint Venture Principles
- Accounting for a Joint Venture
- Relationships with Host Governments
- The contrast of Key Drivers between IOCs and NOCs

DAY 2

Financing Fundamental of Oil & Gas Joint Ventures

- Negotiating and Formation of Joint Ventures
- Key Accounting and Financing Provisions
- Joint Venture Funding, Cash Management, and Billing Requirements
- Techniques to Effectively Balance Cost, Risk, and Reward
- The Effects of Recent Oil Price and Regulatory Trends Impacting Joint Ventures

DAY 3

Cash Calls in Oil & Gas Industry

- Overview of Cash Call Types in Oil and Gas Joint Venture Operations
- Financing Petroleum by Cash Calls
- Joint Venture Budgeting & Operating Principles
- Cost Concepts, Allocations, Costing by Product and Activity-based Costing in Joint Venture Operations
- Process of Cash Call Funding, Account Reconciliation, and Reporting
- Outstanding Cash Calls (deficit) and Repayment Options

DAY 4

Requirements of Cash Calls in Oil and Gas Joint Venture

- Responsibilities of Oil / Gas of Joint Venture Partners
- Managing Cash Call Statement
- Accounting for Deficit Cash Calls
- Impact of Cash Default on Operations and Profitability

- Difference between a Cash Call & a Cutback

DAY 5

Cash Call Practice & Improvement

- Cash Call Practice
- Cash Call Problems
- Refusal to Pay a Cash Call
- Improvement to Cash Call Process
- Closing

Register or ask about this course online

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