Contracting & Legal · CL179

Contracts for Oil & Gas

Madrid · 7 - 11 Dec 2026

Date	Venue	Duration
7 - 11 Dec 2026	**Madrid**	**1 Week**
Fee	Ref	Language
£5,000 GBP	**CL179**	**English**

Introduction

This highly interactive oil and gas contract training course gives participants valuable insights into how the oil and gas industry operates in the modern era. Oil and gas contracts are the industry's lifeline and form the foundation for the industry to function.
This oil and gas contract training course provides participants with a framework for understanding both host countries' and businesses' rights and obligations, as well as how they are defined and designated in oil and gas contracts. Offers. The legal basis for licenses, production-sharing agreements, and service agreements will be highlighted and discussed to provide you with a thorough understanding of these agreements' legal foundations.

This course also covers industry sales and purchase contracts, as well as shipping contracts. Risk management is critical in the oil and gas industry and must be included in the contract terms. This course provides a fundamental understanding of the key risk management features included in these contracts. Participants will gain an understanding of investor protection and how to achieve it in the oil and gas industry. This comprehensive oil and gas contract training course offers participants numerous opportunities for interactive discussions, case studies, and discussions on the various legal and regulatory aspects of these contracts.

Participants will have a thorough understanding of the legal foundations of oil and gas contracts used in the oil and gas industry around the world.

This Contracts for Oil & Gas training course will highlight:

- Modern aspects of oil and gas contracts
- How to manage production and country risks
- Key legal and commercial risk management measures
- Investor protection by providing legal frameworks
- Negotiation tools and tactics
- Dispute resolution in cross-border and international contracts

Course Objectives of Contracts for Oil & Gas

By the end of this Contracts for Oil & Gas training course, participants will:

- Master and comprehensively understand the legal principles of oil and gas contracts
- Understanding in depth licensing, production sharing and service contracts
- Identifying the risk factors and managing those risks through effective contractual clauses
- Know the relevant legal and regulatory frameworks that are in the oil and gas industry
- Learn how to use appropriate contractual clauses in oil and gas contracts
- Appreciate the best dispute resolution methods and how it will apply it in different scenarios

Course Methodology of Contracts for Oil & Gas

In this Oil & Gas Contracts training course, participants will gain greater understanding of the subject matter through presentations by an experienced international practitioner designed to both inform and broaden the perspectives of the participants. Case studies will be reviewed and discussed bearing in mind some of the realistic scenarios participants have encountered. Interactive discussions on problems and possible solutions will be encouraged.

Organisational Impact of Contracts for Oil & Gas

The organisation will benefit by:

- Personnel in the organisation will be conversant with oil and gas contracts, licensing and productions rights
- Having a full understanding of the fundamental legal principles involved in licensing, production sharing contracts and service contracts
- Knowledge of the legal basis for these contracts
- Being able to anticipate and deal with issues and ramifications pertinent to energy contracts
- Strategising on risk management techniques that can be used in the Oil and Gas contracts
- Senior management knows the options available to enable them to negotiate terms and conditions of oil and gas contracts for upstream and downstream

Personal Impact of Contracts for Oil & Gas

This Contracts for Oil & Gas training course teaches the competencies that enable the attendees to:

- Obtain the essential skill sets to negotiate oil and gas contracts clauses
- Manage production and commercial risks through well-drafted contract clauses
- Gain the ability to formulate a comprehensive Thought-out approach to contracting
- Demonstrate a professional understanding of apportioning risk and liability between the parties to the oil and gas contracts
- Work out a contracting strategy to meet the company’s goals
- Customise bespoke contracts suited to the needs of their company

Target Audience of Contracts for Oil & Gas

This Contracts for Oil & Gas training course will benefit all levels of personnel involved in any aspect of project procurement and implementation in the oil and gas sector. It will enable a broad range of disciplines to appreciate and understand the complexities of this industry, and how best to manage risk.

This training course is appropriate for a wide range of professionals but will greatly benefit:

- Legal Managers, Legal Counsel
- Commercial and Business Managers
- Contracts Administrators, and Managers
- Commercial, Financial and Insurance Professionals
- Project and General Management

Course Outline of Contracts for Oil & Gas

DAY 1

Introduction to Oil and Gas Contracts, Licensing and Production Rights

- Principal Licensing and Contractual Arrangements
- Upstream and Downstream Contracting
- Financing in the International Oil & Gas Industry
- Specific Risks in Upstream & Downstream Contracts
- Sale and Purchase and Transportation Agreements
- Contractual Claims and Resultant Disputes
- The Role of Negotiation Strategies in Dispute Avoidance under Oil & Gas Contracts

DAY 2

The emergence of New Contractual Arrangements

- The Modern Concession Contracts
- The Production Sharing Contracts
- Participation Agreements and Joint Operation Agreements (JOA)
- Service Contracts, Pure Service Contracts, Risk Service Contracts
- Environmental Impacts in the Context of Protection Policies and Requirements
- Regulatory Framework, Institutional Factors, and Infrastructure
- Comparative Analysis of the Different Contract Forms

DAY 3

Stabilisation Clauses and International Petroleum Agreements

- Stabilisation Clauses Defined
- Typology of Stabilisation Clauses
- Validity and Efficacy of the Stabilisation Clause
- Stabilisation Clauses and the National and International Law
- The Re-negotiability of International Petroleum Agreements: Stability vs. Flexibility
- The Triggering Events for Renegotiation

DAY 4

Key Contractual Issues & Risk Allocation in Oil and Gas Contracts

- Liabilities & Exclusion and Limitations
- Indemnity and Exclusion Clauses: Why the need?
- Distinctions and Definitions: Indemnity vs. Exclusion vs. Limitation
- Mutual Hold Harmless – The ‘knock for knock’ regime
- Forms of Exclusion Clauses (and why it matters) Common Carve-outs
- Performance & Penalties
- Termination Clauses and Right to Terminate
- Force Majeure, Change in Law, and other Disputes

DAY 5

Methods of Dispute Resolution under Cross Border / International Agreements

- Arbitration & Mediation – Important Differences
- Mediation and Conciliation, Adjudication, Dispute Boards - save time and costs
- Enforcement of International Arbitration Awards under the New York Convention
- Contemporary Developments in Case Law and Legislation

Register or ask about this course online

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