Contracting & Legal · CL277

Ethics and Compliance in PSC

Istanbul · 6 - 10 Dec 2026

Date	Venue	Duration
6 - 10 Dec 2026	**Istanbul**	**1 Week**
Fee	Ref	Language
£5,000 GBP	**CL277**	**English**

Introduction

Production Sharing Contracts (PSC) are a foundational element in the oil and gas sector, establishing the framework for collaboration between governments and international companies. However, these agreements present a complex ethical landscape, where maintaining transparency, fairness, and compliance is crucial. As the global energy industry faces increasing scrutiny and evolving regulations, adherence to high standards of ethics and compliance is more important than ever. This training program provides a comprehensive understanding of ethical considerations and compliance requirements specific to PSCs, equipping participants with the knowledge and tools needed to foster a culture of integrity within their organizations.

Throughout this course, participants will delve into key principles of ethics and compliance, explore the challenges unique to PSCs, and learn best practices for navigating these challenges effectively. They will gain insights into the international standards governing PSCs, strategies for identifying and mitigating ethical risks, and practical approaches to implementing compliance frameworks that promote accountability and transparency. By the end of this program, participants will be well-prepared to uphold ethical values, ensure compliance, and contribute to the long-term sustainability and reputation of their organizations.

Course Objectives of Ethics and Compliance in PSC

By the end of this course, participants will be able to:

- Understand the ethical principles and compliance requirements specific to PSCs.
- Identify potential ethical and compliance challenges within PSC agreements.
- Develop strategies for maintaining transparency and integrity in PSC negotiations and operations.
- Implement compliance frameworks that align with international standards and best practices.
- Foster a culture of ethics and compliance within their organization.
- Navigate complex regulatory environments and respond to compliance violations effectively.
- Enhance decision-making processes by integrating ethical considerations.
- Contribute to the development of sustainable and responsible PSC policies.

Course Methodology of Ethics and Compliance in PSC

- Lectures and Expert Insights: Leading industry experts will share their insights and best practices.
- Case Studies: Analyze real-world talent acquisition challenges and solutions.
- Group Discussions: Engage in meaningful discussions and share experiences with peers.
- Role-Playing and Simulations: Practice recruitment scenarios to enhance skills.
- Hands-on Workshops: Gain practical experience in using recruitment tools and techniques.

Organizational Impact of Ethics and Compliance in PSC

The course will enable organizations to:

- Enhance their reputation by demonstrating a commitment to ethical conduct and compliance.
- Reduce legal and regulatory risks associated with PSC violations.
- Foster trust and collaboration with stakeholders, including governments, partners, and local communities.
- Improve decision-making processes through the integration of ethical principles.
- Strengthen organizational resilience by establishing robust compliance frameworks.
- Achieve long-term sustainability by adhering to international standards and best practices in PSCs.

Personal Impact of Ethics and Compliance in PSC

Participants will:

- Gain a deep understanding of the ethical and compliance challenges in PSCs.
- Develop the skills necessary to identify, assess, and mitigate ethical risks.
- Learn effective communication strategies to promote ethical behavior within their teams.
- Enhance their ability to make informed and responsible decisions.
- Increase their confidence in navigating complex regulatory and compliance issues.
- Become advocates for ethics and compliance within their organizations.

Who Should Attend

This course is designed for professionals involved in the management, negotiation, and execution of PSCs, including:

- Legal and Compliance Officers
- Contract Managers and Administrators
- Oil and Gas Executives and Managers
- Risk and Audit Professionals
- Regulatory Affairs Specialists
- Business Development Managers
- Government Officials and Policy Makers
- Any professional seeking to enhance their understanding of ethics and compliance in PSCs

Course Outline

Day 1

Introduction to Ethics and Compliance in PSC

- Overview of PSCs: Structure, Purpose, and Key Components
- Understanding the Ethical Landscape in PSCs: Principles and Frameworks

- Key Compliance Requirements in PSCs: Local and International Standards
- Identifying Ethical Dilemmas and Compliance Challenges
- Case Study: Ethical Violations in PSCs and Their Consequences

Day 2

Ethical Risk Management and Compliance Frameworks

- Risk Identification and Assessment in PSCs
- Strategies for Managing Ethical Risks and Preventing Violations
- Designing and Implementing a Compliance Framework for PSCs
- Compliance Monitoring and Reporting: Tools and Techniques
- Responding to Compliance Breaches: Investigation and Remediation
- Creating a Risk Mitigation Plan for a PSC Scenario

Day 3

Regulatory Considerations and International Best Practices

- Navigating the Regulatory Environment: Key Regulations Impacting PSCs
- Understanding the Role of International Organizations in PSC Compliance
- Best Practices for Compliance with Anti-Corruption Laws and Policies
- Ensuring Transparency and Accountability in PSC Reporting
- Case Study: Successful Compliance Strategies in the Oil and Gas Sector
- Role-Playing Activity: Negotiating a PSC with Ethical and Compliance Considerations

Day 4

Building a Culture of Ethics and Compliance

- Leadership’s Role in Promoting Ethical Conduct and Compliance
- Training and Awareness Programs: Educating Employees on Ethics and Compliance
- Communicating Ethical Expectations: Policies, Guidelines, and Procedures
- Encouraging Ethical Decision-Making and Whistleblowing
- Monitoring and Evaluating the Effectiveness of Compliance Programs

Day 5

Enhancing Compliance and Ethical Performance in PSCs

- Continuous Improvement: Evaluating and Updating Compliance Frameworks
- Integrating Ethics and Compliance into Strategic Decision-Making
- Leveraging Technology for Compliance Monitoring and Reporting
- Developing Metrics and KPIs for Measuring Compliance Performance
- Final Group Project: Presenting an Ethics and Compliance Strategy for a Hypothetical PSC
- Action Planning for Implementation in Real-World Scenarios

Register or ask about this course online

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